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West Hills Community College District

Actuarial Study of Retiree Health Liabilities

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A. Introduction

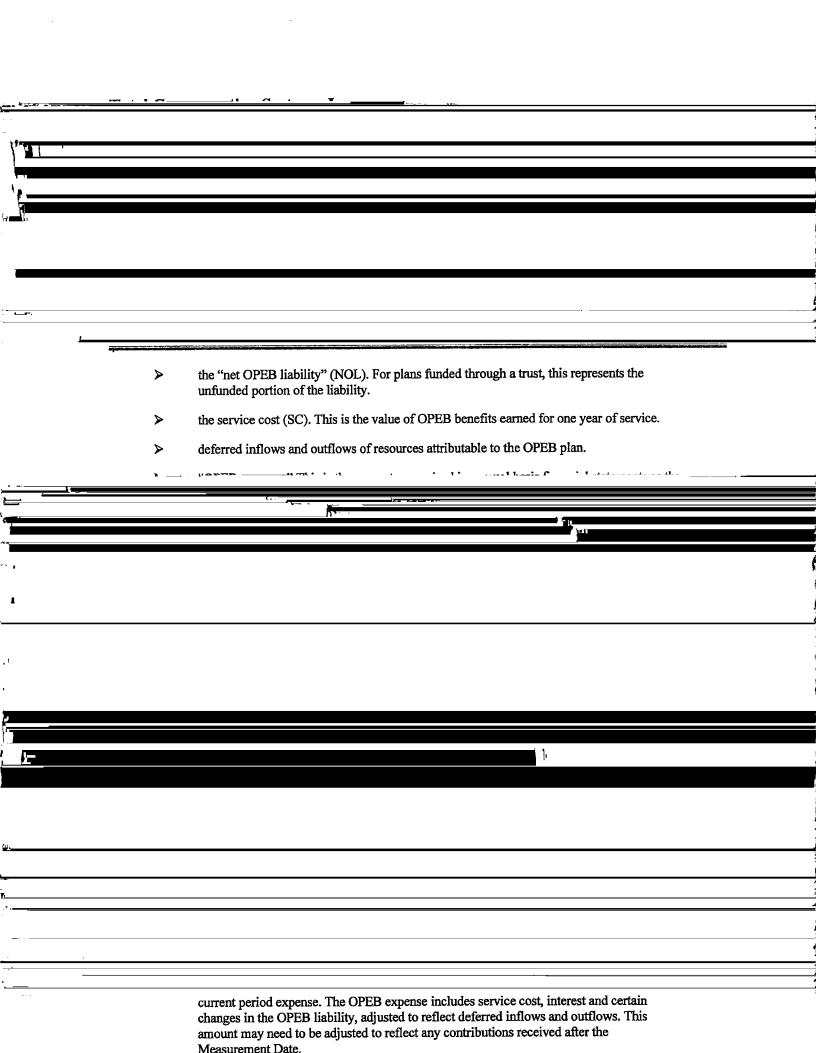
West Hills Community College District engaged Total Compensation Systems, Inc. (TCS) to analyze liabilities associated with its current retiree health program as of June 30, 2018 (the measurement date). The numbers in this report are based on the assumption that they will first be used to determine accounting entries for the fiscal year ending June 30, 2018. If the report will first be used for a different fiscal year, the numbers may need to be adjusted accordingly.

This report does not reflect any cash benefits paid unless the retiree is required to provide proof that the cash

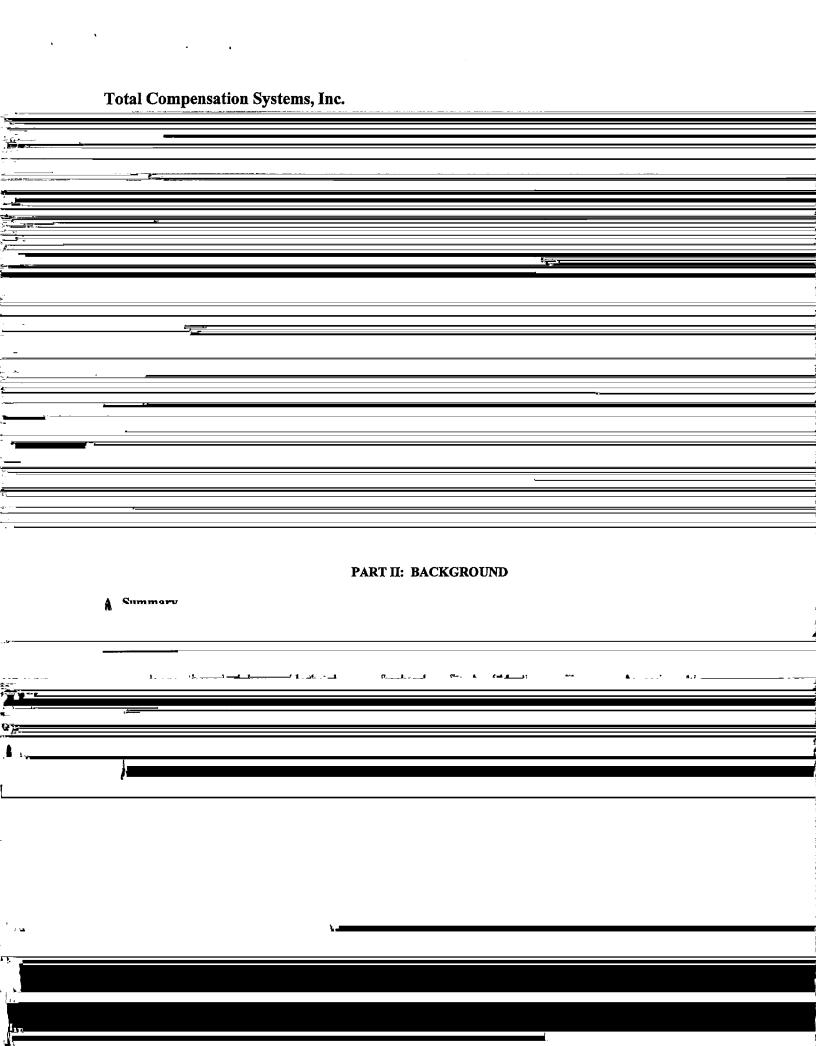
paid to retirees are reportable under applicable Governmental Accounting Standards Board (GASB) Standards.

This actuarial study is intended to serve the following purposes:

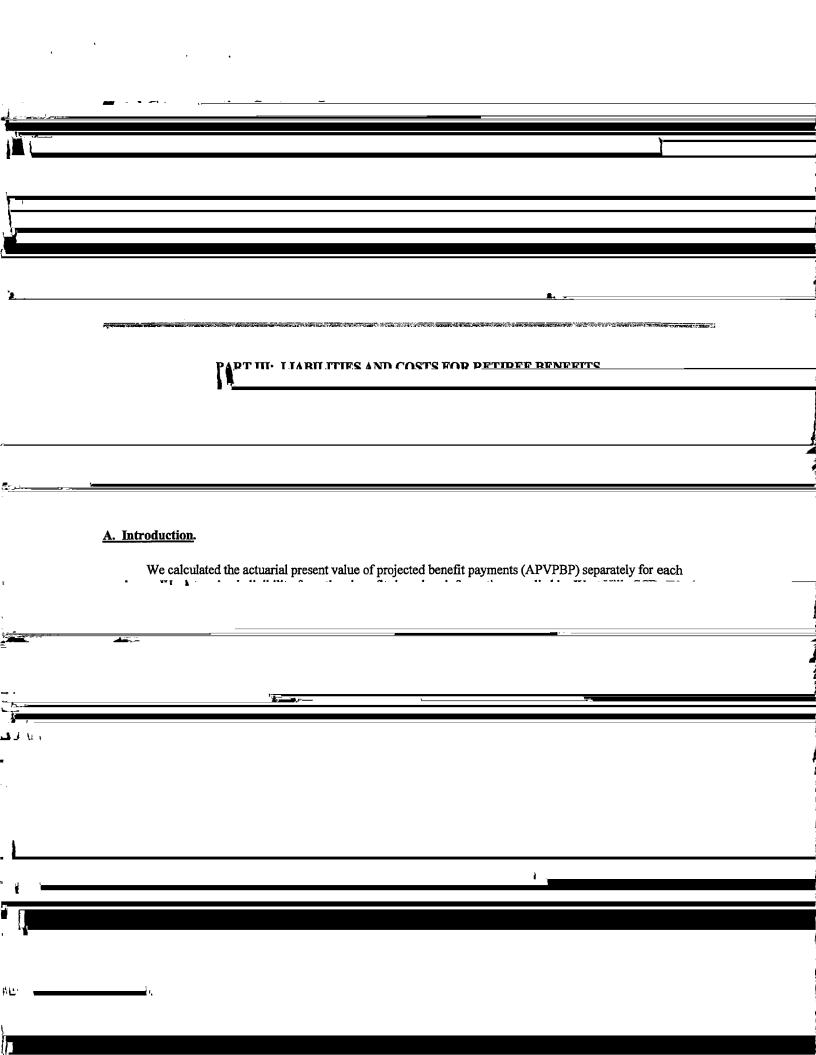
- To provide information to enable West Hills CCD to manage the costs and liabilities associated with its retiree health benefits.
- To marvide information to anoble West Wills COD to compressions the diservice interview



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Subtotal Post-65

\$7,626,308

Actuarial Present Value of Projected Benefit Payments at June 30, 2018

	Total	Certificated	Classified	Management
Active: Pre-65	\$10,861,755	\$4,559,971	\$4,512,346	\$1,789,438
Post-65	\$4,642,158	\$1,976,583	\$1,496,669	\$1,168,906
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Post-65	\$2,984,150	\$264,878	\$930,716	\$1,788,556
Subtotal	\$3,500,847	\$416,538	\$1,014,611	\$2,069,698
	410 004 760	\$6.052.000	97 002 626	65 000 040
Grand Total	\$19,004,760	\$6,953,092	\$7,023,626	\$5,028,042
Subtotal Pre-65	\$11,378,452	\$4,711,631	\$4,596,241	\$2,070,580
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\$2,241,461

The APVPBP should be accrued over the working lifetime of employees. At any time much of it has not been "earned" by employees. The APVPBP is used to develop expense and liability figures. To do so, the APVPBP is used to develop expense and liability figures. To do so, the APVPBP is used to develop expense and liability figures.

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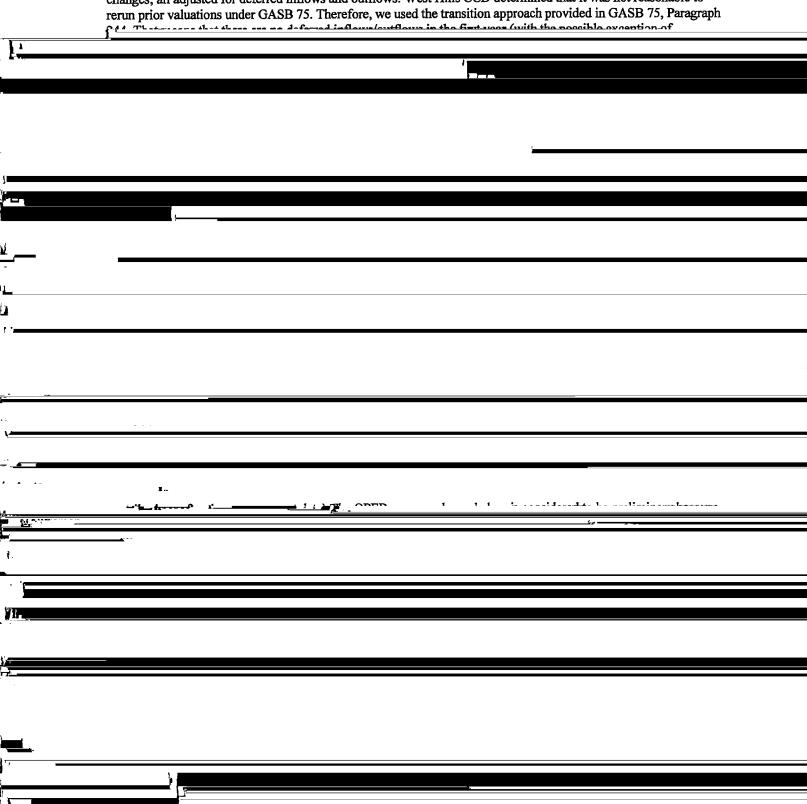
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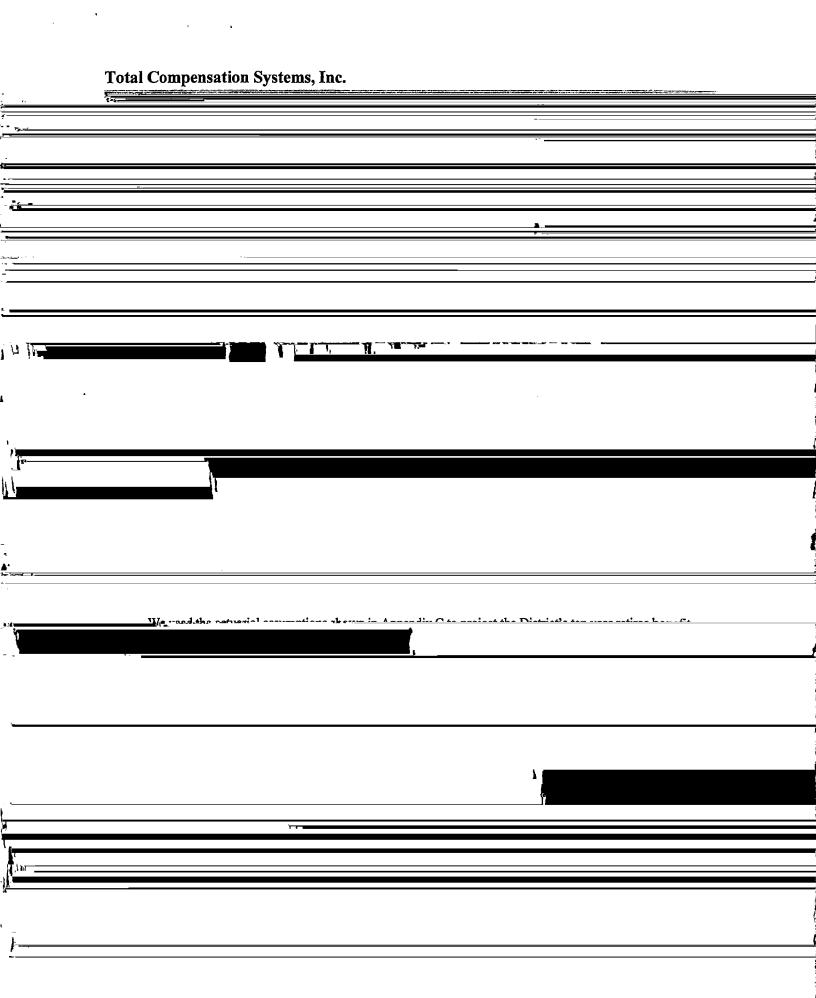
\$2,957,462

	Total Compensation Systems, Inc.
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	2. Total OPEB Liability (TOL) and Net OPEB Liability (NOL)
	If actuarial assumptions are borne out by experience, the District will fully accrue retiree benefits by
B-x	expensing an amount each year that equals the service cost. If no accruals had taken place in the past, there would be a shortfall of many years' accruals, accumulated interest and forfeitures for terminated or deceased employees. This
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	of future service costs. To the extent that benefits are funded through a GASB 74 qualifying trust, the trust's Fiduciary Net Position (FNP) is subtracted to get the NOL. The FNP is the value of assets adjusted for any applicable payables and receivables.
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3. Preliminary OPEB Expense

Under GASB 74 and 75, OPEB expense includes service cost, interest cost, change in TOL due to plan changes; all adjusted for deferred inflows and outflows. West Hills CCD determined that it was not reasonable to





PART V: RECOMMENDATIONS FOR FUTURE VALUATIONS

To effectively manage benefit costs, an employer must periodically examine the existing liability for retiree benefits as well as future annual expected premium costs. GASB 74/75 require biennial valuations. In addition, a yelustion should be conducted whenever plan changes, changes in actuarial assumptions or other employer actions

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	Following are examples of actions that could trigger a new valuation.	
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PART VI: APPENDICES

APPENDIX A: MATERIALS USED FOR THIS STUDY

We relied on the following materials to complete this study.

- > We used paper reports and digital files containing employee demographic data from the District personnel records.
- > We used relevant sections of collective bargaining agreements provided by the District.

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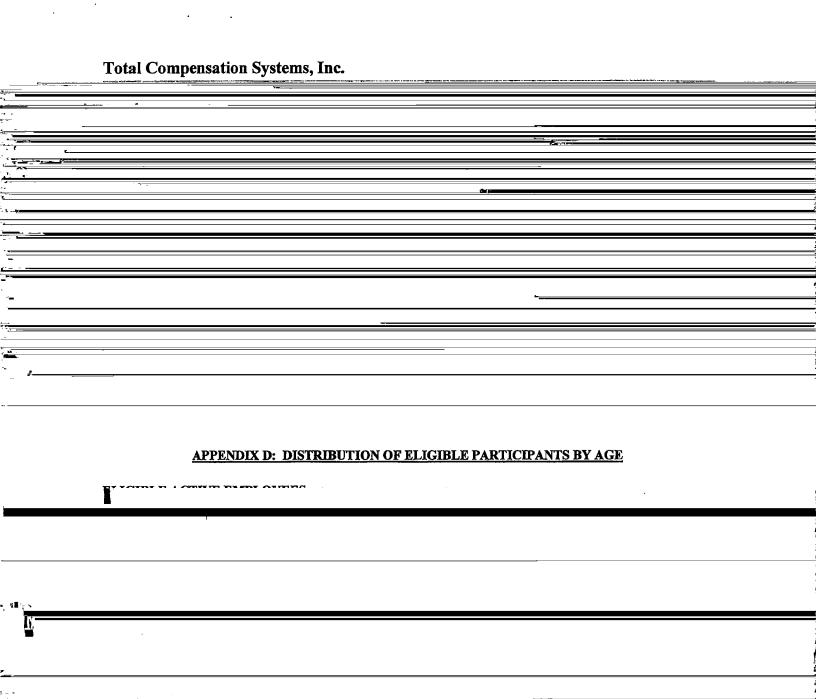
materially affect study results. If the District wants more refined estimates for decision-making, we recommend additional investigation.

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	APPENDIX C: ACTUARIAL ASSUMPTIONS AND METHODS	
	Following is a summary of actuarial assumptions and methods used in this study. The District should carefully review these assumptions and methods to make sure they reflect the District's assessment of its underlying experience. It is important for West Hills CCD to understand that the appropriateness of all selected actuarial	
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	ECONOMIC ASSUMPTIONS:	
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	things, ASOP 27 provides that economic assumptions should reflect a consistent underlying rate of general inflation. For that reason, we show our assumed long-term inflation rate below.	
	<u>INFLATION</u> : We assumed 2.75% per year used for pension purposes. Actuarial	,
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	retirement. After retirement, the percentage married is adjusted to reflect mortality.
	SPOUSE AGES To the extent spouse dates of birth are not provided and when needed to calculate benefit liabilities, female spouse
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APL	Total	Certificated	Classified	Management
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Under 25	3	0	2	1
25-29	24	1	19	4
30-34	41	4	29	8
35-39	53	9	29	15
40-44	47	20	19	8
45-49	50	21	15	14
50-54	34	10	19	5
55-59	40	11	16	13
60-64	17	4	6	7
65 and older	8	7	0	1
Total	317	87	154	76

ELIGIBLE RETIREES

Age	Total	Certificated	Classified	Management
Under 50	0	0	0	0
50-54	0	0	0	0
55-59	2	0	0	2

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	Total Compensation	on Systems, Inc.
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	Retirement Rate:	The proportion of active employees who retire each year. Retirement rates are usually based on age and/or length of service. (Retirement rates can be used in conjunction with the service requirement to reflect both age and length of service). The more likely employees are to retire early, the higher service costs and actuarial accrued liability will be.
	Service Cost:	The annual dollar value of the "earned" portion of retiree health benefits if retiree health benefits are to be fully accrued at retirement.