



Financial and Performance Audits
Revenue Bond Construction Funds (Measures Q and T)
June 30, 2021
West Hills Community College District





Independent Auditor's Report

Governing Board and
Citizens Oversight Committee
West Hills Community College District
Coalinga, California

Report on the Financial Statements

We have audited the accompanying financial statements of the West Hills Community College District's (the District), Revenue Bond Construction Funds (Measures Q and T), as of and for the year ended June 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in **Government Auditing Standards** issued by the Comptroller General of the United States; issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures y thb13 (rial)10.6(p

West Hills Community College District
Revenue Bond Construction Funds (Measures Q and T)
Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021

Revenues	
Local revenues	\$ 67,021
Other Financing Sources (Uses)	
Operating transfers out	<u>(3,048,582)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures And Other Uses	(2,981,561)
Fund Balance, Beginning Of Year	<u>4,255,131</u>
Fund Balance, End Of Year	<u><u>\$ 1,273,570</u></u>

Note 1- Summary of Significant Accounting Policies

The accounting policies of the West Hills Community College District's Revenue Bond Construction Fund 42 (Measures Q and T) conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The West Hills Community College District's Revenue Bond Construction Fund 42 accounts for financial transactions in accordance with the policies and procedures of the California School Accounting Manual.

Financial Reporting Entity

The financial statements include only the Revenue Bond Construction Fund 42 of the West Hills Community College District used to account for Measures Q and T projects. This Fund was established to account for the expenditures of general obligation bonds issued under the General Obligation Bonds Elections for the School Facilities Improvement Districts (SFID) 1 Northern area and SFID 3 Lemoore. These financial statements are not intended to present fairly the financial position and results of operations.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. The District's governing board adopts an operating budget no later than July 1 in accordance with State law. A public hearing must be conducted to receive comments prior to



Supplementary Information
June 30, 2021

West Hills Community College District

West Hills Community College District
 Revenue Bond Construction Funds (Measures Q and T)
 Schedule of Bonded Debt
 June 30, 2021

Bonded Debt

A summary of the bonded debt (Measures Q and T) activity for the year is as follows:

Maturity Year	Interest Rate	Original Issue	Bonds			Bonds Outstanding	Due Within
			Outstanding July 1,	Accreted/ Tc	Defeased/ Tw		
			3u9.0	J-0.004	Tc 0.004	Tw 67587 0 Td(67587 0 Td(67587 0 Td(44 ref*I	

West Hills Community College District
Revenue Bond Construction Funds (Measures Q and T)
Reconciliation of Annual Financial and Budget Report with Audited Revenue Bond Construction
June 30, 2021

None noted.



Independent Auditor's Report



Our consideration of internal control was for the limited purpose described in the first paragraph of this

Eide Bailly LLP

West Hills Community College District
Revenue Bond Construction Funds (Measures Q and T)
Summary of Schedule of Prior Audit Findings
June 30, 2021

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.



Performance Audit

Revenue Bond Construction Funds (Measures Q and T)

June 30, 2021

West Hills Community College District



Eide Bailly LLP

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Authority and Purpose for Issuance

The general obligation bonds associated with Measures Q and T were issued pursuant to the Constitution and laws of the State of California (the State), including the provisions of Chapters 1 and 1.5 of Part 10 of the

West Hills Community College District
Revenue Bond Construction Funds (Measures Q and T)
Schedule of Findings and Questioned Costs
June 30, 2021

None reported.

West Hills Community College District
Revenue Bond Construction Funds (Measures Q and T)
Summary of Schedule of Prior Audit Findings
June 30, 2021

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.